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PROFESSIONAL INDEMNITY

HEALTHCARE PRACTICE MANAGER
MENTAL HEALTH NURSE
REMOTE AREA / RURAL NURSE
NURSE PRACTITIONER

Innovative **INSURANCE** Solutions
for Healthcare Organisations

Professional Indemnity

Why do you need Professional Indemnity?

As a Practice Manager or Nurse you are an important part of a Healthcare Team, but... you may have a personal exposure for the health care you provide and/or supervise. This is regardless of whether you are an employee or not.



If you are an employee, your employer has a 'vicarious liability', or a type of deemed responsibility for your acts or omissions. But...this does not mean that YOU do not have a personal liability as well. If a person was to claim compensation, they might seek compensation from both the employer and the Healthcare Professional individually.

You may be entitled to indemnity from your employer, but this will depend on the statutory laws in your state and whether there is any indemnity from your employer built into your employment contract. Unfortunately, indemnity might not exist 'as a right' – nor is an employer required by law to hold an insurance policy for your or their protection.

It is also important to remember, that the cover on this type of insurance policy can vary greatly depending on your employers' chosen provider. You may not be afforded enough protection and may not receive independent representation. Therefore, holding your own personal indemnity policy would be a prudent move and offers piece of mind as well. Your own policy attached to YOU and follows you wherever you chose to work.

If you are NOT an employee i.e.: a sub-contractor or self employed, there is no reason for not having your own insurance, a Professional Indemnity policy is a "must have" cover that forms part of a suite of insurances that you should hold as a sole-trader or business operator. (For further information and advice please call us on 1800 177 163)

What does the policy cover?

The policy will cover *you* (the Insured) for civil liability claims made against *you* for compensation, claimant costs and expenses resulting from your professional services (i.e.: Rural & Remote Nursing, Mental Health Nursing or Practice Management).

The policy also covers the legal costs for your defence at a hearing, coronial, or enquiry – this cover is limited to \$100,000. The policy will not pay for any penalty or fine imposed on you as a result of the hearing or enquiry, etc.

MEDIPROTECT is a market leader dedicated to providing innovative financial service solutions to healthcare professionals, medical and healthcare affinity groups.

The company was first established in September, 1999. In 2009 the company celebrates 10 years of commitment to these markets which has seen the company grow to be a recognised specialist healthcare insurance intermediary able to develop unique products for general practice, the dental profession, day surgeries and hospitals the allied health sector, disability and care organisations and many, many more health associations.

Remembering what it was like to be a small business ourselves, we are committed to providing exceptional service standards no matter what the size of your business.

Over the years our commitment to the healthcare profession has afforded us valued support from various associations and groups in the form of "Memorandum of Understandings" (MOU's) or an "Approved Product Provider" to their members.

We are very proud of our partner relationships with, and continued support from:

- ADAQ
(Aust. Dental Association of Qld.)
- AGPAL
(Aust. General Practice Accreditation Ltd)
- ADHA
(Aust. Day Hospital Assoc.)
- APNA
(Aust. Practice Nurse Association)
- ACMI
(Aust. College of Midwives Inc.)

Just to name a few...



Free Call: 1800 177 163 for further information.

Healthcare Practice Managers

Speciality	Limit Of Indemnity \$5,000,000	Limit Of Indemnity \$10,000,000	Excess (Inclusive)	Retrospective Cover
Practice Manager	\$240 p/a	\$305 p/a	\$500	Unlimited
Practice Manager with combined Practice Nurse Duties	\$345 p/a	\$420 p/a	\$500	Unlimited
Self Employed	\$345 p/a	\$420 p/a	\$1000	Unlimited

Remote Area & Rural Nurse Nurse Practitioner

Speciality	Limit Of Indemnity \$5,000,000	Limit Of Indemnity \$10,000,000	Excess (Inclusive)	Retrospective Cover
Rural Nurse	\$475 p/a	\$600 p/a	\$1000	Unlimited
(RAN)	\$475p/a	\$600 p/a	\$1000	Unlimited
Nurse Practitioner	\$550 p/a	\$750 p/a	\$1000	Unlimited

Mental Health Nurse

NOTE: To be eligible for this cover you must be an enrolled or registered nurse who is credentialised and have achieved an additional masters qualifications or diploma level equivalent for Mental Health Nursing.

Speciality	Limit Of Indemnity \$5,000,000	Limit Of Indemnity \$10,000,000	Excess (Inclusive)	Retrospective Cover
Mental Health Nurse	\$400 p/a	\$500 p/a	\$1000	Unlimited



Why use an Insurance Broker?

Would you seek advice about your taxations needs from the local plumber? Would you ask an accountant to fix your car? No? The same applies to Insurance.

A qualified practicing Insurance Broker has spent years obtaining the competency and necessary skills for his or her qualifications.

The Federal Government's Financial Service Reform Act has changed the environment in which Insurance Professionals work. But it hasn't changed the fact that your Insurance Broker works for one person only - you, the client. Your broker is legally obliged to act in the best interest of the client and is not tied to any one insurer.

Today hundreds of policies & types of cover are available. So, which one will provide the best and most appropriate cover for you?

Your Insurance Broker will take all the guess work out of Insurance for you. They have the necessary knowledge and experience to assist you. They know how to protect your business and personal assets and they understand the possible liabilities that you may face in the future. Not only will your broker advise you on the best cover, but they will arrange it for you. In an age when many of us are "time poor", this makes sense.

Is there any benefit in going direct to the Insurer?

Normally, no. In fact, unless you are absolutely sure that the policy you have can protect you against all eventualities and give you what you need, you may be far worse off.

Furthermore, bare in mind, you get what you pay for when buying Insurance. Price is important, but it should not influence your decision entirely. The cover and protection the policy provides is what really counts. What seems like a bargain premium today might mean an expensive loss tomorrow.

flexible solutions for your business needs

Commercial Business Package

Designed specifically for the healthcare environment

Individual Public Liability

Allied Health Professionals or Medical Practitioners.



Professional Indemnity policies for:

- General Practice Nurses
- Rural & Remote Area Nurses
- Nurse Practitioners
- Mental Health Nurses
- Healthcare Practice Managers

Medical Indemnity

Medical Practitioners, Specialists and OTD's

Association Liability & Commercial Property Insurances for:

- Disability & Care Organisations
- Aboriginal Community Controlled Health Organisations



Day Surgery / Hospital Policies

- Commercial Property Business Package
- Medical Malpractice Insurance
- Management Liability Insurance
- Director and Officers Insurance
- Corporate Travel & Director Group Accident Policies

Personal Insurances

- Home
- Motor
- Prestige or Vintage Motor
- Landlords Insurance
- Pleasure Craft / Boat
- Wineries
- Farm
- Travel - Personal and Business



Company Travel & Company Group Accident Policies

- Corporate Travel & Director Group Accident
- Voluntary Workers Accident Policies



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